

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.266875 per \$100 valuation has been proposed by the governing body of Town of Fulton.

PROPOSED TAX RATE	\$0.266875 per \$100
NO-NEW-REVENUE TAX RATE	\$0.266875 per \$100
VOTER-APPROVAL TAX RATE	\$0.269034 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Town of Fulton from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that Town of Fulton may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Town of Fulton is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 18, 2023 AT 06:00 PM AT Fulton Town Hall Council Chambers, 201 N 7th Street, Fulton, TX 78358.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Town of Fulton is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Town Council of Town of Fulton at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Kelli Cole, Mayor	Robert Loflin, Mayor Pro Tem PI 1
	Chris Garis, Alderman PI 2	Mary Ann Pahmiyer, Alderwoman PI 3
	Margo Nielsen, Alderwoman PI 4	Laura McCorkle, Alderwoman PI 5

AGAINST the proposal:

PRESENT and not
voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that

taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Town of Fulton last year to the taxes proposed to be imposed on the average residence homestead by Town of Fulton this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.273187	\$0.266875	decrease of -0.006312, or -2.31%
Average homestead taxable value	\$219,563	\$260,453	increase of 40,890, or 18.62%
Tax on average homestead	\$599.82	\$695.08	increase of 95.26, or 15.88%
Total tax levy on all properties	\$739,230	\$753,946	increase of 14,716, or 1.99%

For assistance with tax calculations, please contact the tax assessor for Town of Fulton at 361/790-0160 or taxac@aransascounty.org, or visit www.aransascountytexas.gov for more information.